

PUBLIC NOTICE
LOCKHART ECONOMIC DEVELOPMENT CORPORATION (LEDC)
AGENDA
SPECIAL MEETING
Friday, January 24, 2014
5:30 P.M.
CITY HALL
308 WEST SAN ANTONIO STREET

1. **CALL TO ORDER**
2. **DISCUSSION/ACTION ITEMS**

- A. Discussion and/or action to consider Lockhart Economic Development Corporation Resolution No. 2014-02 resolving that the LEDC is duly organized and existing and in good standing under the laws of the State of Texas, that the President is authorized to borrow the amount of \$1,000,000.00 from Sage Capital Bank to purchase certain land and improvements located in Caldwell County, Texas, and is further authorized to enter into a promissory note in the principal amount of \$1,000,000.00 payable to the order of Lender, and further authorized to sign all documents to secure the payment of the Note, enter into a deed of trust covering the property and any necessary modifications, extensions, increases, and renewals of the Deed of Trust, and that the President is authorized to execute and deliver on behalf of and in the name of the LEDC Corporation and that the LEDC confirms and ratifies all actions previously taken by any officer or other representative of the Corporation with respect to the loan evidenced by the Note and all documents executed in connection with the loan.

3. **ADJOURN**

If, during the course of the meeting, any discussion of any item on the agenda should be held in executive or closed session, the Lockhart Economic Development Corporation will convene in such executive or closed session, in accordance with the provisions of the Government Code, Title 5, Subchapter D to consider one or more matters pursuant to the following:

Section 551.071. Private consultation with its attorney to seek advice about pending or contemplated litigation; and/or settlement offer; (2) and/or a matter in which the duty of the attorney to the government body under the Texas Disciplinary Rules of Professional Conduct of the State of Texas clearly conflicts with this chapter.

Section 551.072. To deliberate the purchase, exchange, lease or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

Section 551.073. To deliberate a negotiated contract for a prospective gift or donation to the state or the governmental body if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

Section 551.074. To deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee; or to hear a complaint or charge against an officer or employee.

Section 551.076. To deliberate the deployment, or specific occasions for implementation, of security personnel or devices.

Section 551.086. To deliberate vote or take final action on any competitive matters relating to public power utilities.

Section 551.087. To deliberate or discuss regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect.

Section 551.088. To deliberate a test item or information related to a test item if the governmental body believes that the test item may be included in a test the governmental body administers to individuals who seek to obtain or renew a license or certificate that is necessary to engage in an activity.

After discussion of any matters in executive session, any final action or vote taken will be in public by the Lockhart Economic Development Corporation.

I certify that the above notice of meeting was posted on the bulletin board in the Municipal Building, 308 West San Antonio Street, Lockhart, Texas, on the 21ST day of JANUARY 2014 at 5:15 am/pm.


Sandra F. Mauldin