

**PUBLIC NOTICE**  
**LOCKHART ECONOMIC DEVELOPMENT CORPORATION (LEDC)**  
**AGENDA**

**Monday - May 16, 2016 - 6:00 P.M.**  
**CITY HALL UPSTAIRS MEETING AREA**  
**308 WEST SAN ANTONIO STREET**

1. **CALL TO ORDER**

2. **DISCUSSION/ACTION ITEMS**

- A. Discussion and/or action to consider approval of the minutes of April 4, 2016.
- B. Discussion and/or action to consider financials and sales tax report.

5. **EXECUTIVE SESSION** in accordance with the provisions of the Government Code, Title 5, Subchapter D, Section 551.087 to deliberate or discuss regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect.

- A. Discuss commercial or financial information that the governmental body has received from Pure Castings Company as a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations.

6. **OPEN SESSION – DISCUSSION AND/OR ACTION**

- A. Discussion and/or action to consider rescinding, in its entirety, Resolution No. 2016-02 of the Lockhart Economic Development Corporation funding a Type A Project under Section 4B of the Texas Economic Development Corporation Act of 1979, amended, for funding of the Pure Castings Company Project in an amount not to exceed \$464,966.43 including the cost of land and improvements, infrastructure improvements, development and impact fees, and/or building permit fees that are required or suitable for the development, retention, or expansion of manufacturing and industrial facilities to promote or develop new or expanded business enterprises, and to create and maintain an average of at least 75 new primary jobs during the initial five year period.
- B. Discussion and/or action regarding a Type A Economic Development Project under Section 4B of the Texas Economic Development Corporation Act of 1979, Amended, for Pure Castings Company proposing the project include the lease and/or purchase of 119 E. MLK, Jr. Industrial Blvd, Lockhart Industrial Park II to create or retain primary jobs that are required or suitable for the development, retention or expansion of manufacturing and industrial facilities and all other facilities allowed by the law; and that include expenditures required or suitable for infrastructure necessary to promote or develop new or expanded business enterprises.
- C. Discussion and/or action considering Resolution No. 2016-03 of the Lockhart Economic Development Corporation approving a 4A Type Project under Section 4B of the Texas Economic Development Corporation Act of 1979, as amended, for funding of the Pure Castings Company in an amount not to exceed \$268,550 including the cost of land and building located at 119 E. MLK, Jr. Industrial Blvd, Lockhart Industrial Park II, infrastructure improvements, and professional services.
- D. Discussion and/or action regarding a Type A Economic Development Project under Section 4B of the Texas Economic Development Corporation Act of 1979, Amended, for Pure Castings Company proposing the project include the lease and/or purchase of 112 E. MLK, Jr. Industrial Blvd, for proposed lease purchase of the land and building to create or retain primary jobs; that are required or suitable for the development, retention or expansion of manufacturing and industrial facilities and all other facilities allowed by the law; and that include expenditures required or suitable for infrastructure necessary to promote or develop new or expanded business enterprises.
- E. Discussion and/or action considering Resolution No. 2016-04 of the Lockhart Economic Development Corporation approving a 4A Type Project under Section 4B of the Texas Economic Development Corporation Act of 1979, as amended, for funding of the Pure Castings Company in an amount not to exceed \$483,250 including the cost of land, building improvements on the land located at 112 E. MLK, Jr. Industrial Blvd, building, infrastructure improvements, and professional services.



7. **REPORTS/DISCUSSION**

a. Prospect Activity:

Prj. Harry Potter; Prj. Charcoal; Prj. Jetblue; Prj. Paper Jam; Prj. Team Texas; Prj. Country Food; Contemporary Glass; Prj. Tonk; Prj. Suds #1503015

b. Update on Recruitment Video

c. Greater San Marcos Hog Hunt for Site Consultants

d. Schlotsky's Groundbreaking

8. **ADJOURN**

If, during the course of the meeting, any discussion of any item on the agenda should be held in executive or closed session, the Lockhart Economic Development Corporation will convene in such executive or closed session, in accordance with the provisions of the Government Code, Title 5, Subchapter D to consider one or more matters pursuant to the following:

Section 551.071. Private consultation with its attorney to seek advice about pending or contemplated litigation; and/or settlement offer; (2) and/or a matter in which the duty of the attorney to the

government body under the Texas Disciplinary Rules of Professional Conduct of the State of Texas clearly conflicts with this chapter.

Section 551.072. To deliberate the purchase, exchange, lease or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

Section 551.073. To deliberate a negotiated contract for a prospective gift or donation to the state or the governmental body if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

Section 551.074. To deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee; or to hear a complaint or charge against an officer or employee.

Section 551.076. To deliberate the deployment, or specific occasions for implementation, of security personnel or devices.

Section 551.086. To deliberate vote or take final action on any competitive matters relating to public power utilities.

Section 551.087. To deliberate or discuss regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect.

Section 551.088. To deliberate a test item or information related to a test item if the governmental body believes that the test item may be included in a test the governmental body administers to individuals who seek to obtain or renew a license or certificate that is necessary to engage in an activity.

After discussion of any matters in executive session, any final action or vote taken will be in public by the Lockhart Economic Development Corporation.

I certify that the above notice of meeting was posted on the bulletin board in the Municipal Building, 308 West San Antonio Street, Lockhart, Texas, on the 13 day of May 2016 at 4:01 am/pm.

  
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Vance Rodgers, President, LEDC