

PUBLIC NOTICE
LOCKHART ECONOMIC DEVELOPMENT CORPORATION (LEDC)
AGENDA – SPECIAL MEETING
Monday, May 21, 2018 – 6:00 P.M.
CITY HALL – GLOSSERMAN ROOM
308 W. SAN ANTONIO STREET, LOCKHART TEXAS

1. **CALL TO ORDER**
2. **DISCUSSION AND/OR ACTION**

A. Discussion and/or action regarding approving the minutes from the April 23 and April 26, 2018 meeting.

EXECUTIVE SESSION in accordance with the provisions of the Government Code, Title 5, Subchapter D. Section 551.087 to deliberate or discuss regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental bodies and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect.

3. **OPEN EXECUTIVE SESSION**

A. Discussion regarding Project Soar and proposed incentive to expand its business to Lockhart with an estimated initial investment of \$15 million (includes \$5 million for purchase of land) and creating and maintaining up to 50 new full time equivalent jobs with an average annual wage of \$35,000.

4. **CLOSE EXECUTIVE SESSION**

5. **DISCUSSION AND/OR ACTION**

A. Discussion regarding LEDC Resolution 2018-04 rescinding LEDC Resolution 2018-01 related to Project Soar and associated Performance Agreement funding up to \$491,049 for land, infrastructure improvements, and related development costs, as well as reserve an option for an additional 5-acre tract to accommodate future expansion, that are required or suitable for the development, retention or expansion of facilities to promote or develop new or expanded business enterprises, and to create and maintain new jobs.

B. Discussion and/or action to consider the approval of LEDC Resolution 2018-05 related to Project Soar and associated Performance Agreement funding up to \$491,049 for land, infrastructure improvements, and related development costs, as well as reserve an option for an additional 5-acre tract to accommodate future expansion, that are required or suitable for the development, retention or expansion of facilities to promote or develop new or expanded business enterprises, and to create and maintain new jobs.

C. Discuss and consider payment of \$5,347.68 to Caldwell County for new marketing materials and aerial maps developed in partnership with Caldwell County and Luling EDC.

D. Discuss and/or action to consider approval of sale of lot 4B (1.806 acres), Block 1, in the Lockhart Industrial Park II on E. Martin Luther King Jr Industrial Blvd for the buyer's appraised amount of \$39,000 or more.

6. **DISCUSSION ONLY**

A. Project Updates

7. **ADJOURN**

If, during the course of the meeting, any discussion of any item on the agenda should be held in executive or closed session, the Lockhart Economic Development Corporation will convene in such executive or closed session, in accordance with the provisions of the Government Code, Title 5, Subchapter D to consider one or more matters pursuant to the following:

Section 551.071. Private consultation with its attorney to seek advice about pending or contemplated litigation; and or settlement offer; (2) and or a matter in which the duty of the attorney to the government body under the Texas Disciplinary Rules of Professional Conduct of the State of Texas clearly conflicts with this chapter.

Section 551.072. To deliberate the purchase, exchange, lease or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

Section 551.073. To deliberate a negotiated contract for a prospective gift or donation to the state or the governmental body if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

Section 551.074. To deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee; or to hear a complaint or charge against an officer or employee.

Section 551.076. To deliberate the deployment, or specific occasions for implementation, of security personnel or devices.

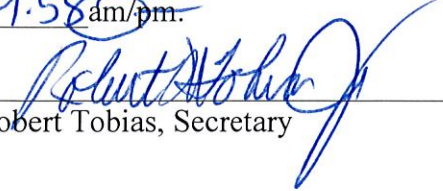
Section 551.086. To deliberate vote or take final action on any competitive matters relating to public power utilities.

Section 551.087. To deliberate or discuss regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect.

Section 551.088. To deliberate a test item or information related to a test item if the governmental body believes that the test item may be included in a test the governmental body administers to individuals who seek to obtain or renew a license or certificate that is necessary to engage in an activity.

After discussion of any matters in executive session, any final action or vote taken will be in public by the Lockhart Economic Development Corporation.

I certify that the above notice of meeting was posted on the bulletin board in the Municipal Building, 308 W. San Antonio Street, Lockhart, Texas, on the 18th day of May 2018 at 9:58 am/pm.



Robert Tobias, Secretary